

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
VAUXMONT METROPOLITAN DISTRICT
HELD
March 28, 2018**

A regular meeting of the Board of Directors (referred to hereafter as “Board”) of the Vauxmont Metropolitan District (referred to hereafter as “District”) was convened on Wednesday, the 28th day of March, 2018 at 9:00 A.M., at the Candelas Parkview Swim & Fitness Club 19865 W. 94th Avenue, Arvada, Colorado 80007. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Brian Daly
Creig Veldhuizen
Patrick Vaughn

Following discussion, upon motion duly made by Director Veldhuizen, seconded by Director Daly and, upon vote, unanimously carried, the Board excused the absences of Director Nocera and Director Mulvany.

Also In Attendance Were:

Lisa Watts; CCMC

Chelsea Suchomel; CCMC

Megan Becher, Esq.; McGeady Becher, P.C.

Mark Mitchell; Cimarron Metropolitan District

Ross Wieser; District Accountant (via speakerphone for a portion of the meeting)

Brandon Collins; Independent District Engineering Services, LLC

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ADMINISTRATIVE MATTERS **Disclosure of Potential Conflicts of Interest:**

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Attorney Becher requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. Attorney Becher noted that conflict disclosure statements for all of the Directors have been filed, and that no additional conflicts were disclosed at the meeting.

Quorum, Location of Meeting, Posting of Meeting Notices:

Attorney Becher noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

The Board noted that the meeting was taking place within the boundaries of the District. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

It was noted that the District Manager posted notice of the meeting at three locations within the boundaries of the District, and that McGeady Becher P.C. posted notice of the meeting with the Clerk & Recorder, at least 72 hours prior to the meeting, all pursuant to statute.

Agenda:

There was distributed for the Board's review and approval a proposed agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Vaughn, seconded by Director Daly and, upon vote, unanimously carried, the agenda was approved, as presented.

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CONSENT AGENDA

Upon motion duly made by Director Vaughn, seconded by Director Daly and, upon vote, unanimously carried, the Board approved or ratified approval of (as appropriate), the Consent Agenda items, as follows:

- A. Approve minutes of February 28, 2018 Regular Meeting
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PUBLIC COMMENT

None.

FINANCIAL MATTERS

Unaudited Financial Statements For the Period Ending February 28, 2018:

Mr. Wieser reviewed the unaudited financial statements for the period ending February 28, 2018 with the Board.

Following discussion, upon motion duly made by Director Vaughn, seconded by Director Veldhuizen and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending February 28, 2018 as presented.

LEGAL MATTERS

Cancellation of the May 8, 2018 Regular Directors' Election:

Attorney Becher informed the Board that the May 8, 2018 Regular Directors' Election was cancelled, as permitted by statute and that Director Mulvany and Director Daly were each deemed elected to new 4-year terms ending in May 2022.

Status of Collection of Jefferson Center Metropolitan District No. 2 ("JCMD No. 2") Capital Recovery Fees:

Attorney Becher reviewed the status with the Board, indicating the property owners were obtaining financing in anticipation of payment in the next week.

Following discussion, upon motion duly made by Director Mitchell, seconded by Director Daly and, upon vote, unanimously carried, the Board directed Counsel to notify JCMD No. 2 of the Board's decision to accept the proposal to modify the terms of the agreement if the payment is received by April 6.

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OTHER BUSINESS None.

ADJOURNMENT

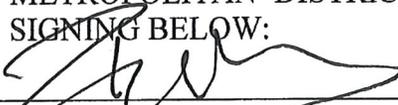
There being no further business to come before the Board at this time, upon motion duly made by Director Mitchell, seconded by Director Daly and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____

Secretary for the Meeting

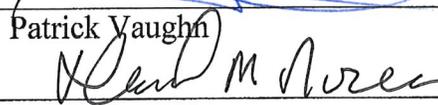
THESE MINUTES APPROVED AS THE OFFICIAL
MARCH 28, 2018 MINUTES OF THE VAUXMONT
METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS
SIGNING BELOW:



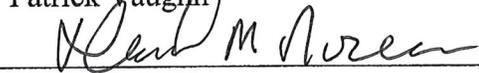
Brian Daly



Craig Veldhuizen



Patrick Vaughn



David Nocera



Brian Mulvany